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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re EXTREME NETWORKS, INC. SECURITIES LITIGATION) Master File No. 5:15-cv-04883-BLF-SVK)) <u>CLASS ACTION</u>)) NOTICE OF SETTLEMENT AND JOINT STIPULATION TO STAY PROCEEDINGS AND ORDER
This Document Relates to:)
All Actions.)
) JUDGE: Hon. Beth Labson Freeman
)
)

1 Lead Plaintiff Arkansas Teacher Retirement System (“Lead Plaintiff”), together with
2 Defendants Extreme Networks, Inc., Charles W. Berger, Kenneth B. Arola, and John T.
3 Kurtzweil (collectively, “Defendants”), by and through their respective counsel, have stipulated
4 and agreed, and hereby move as follows:

5 WHEREAS, on September 4, 2018, following a mediation with the Robert A. Meyer,
6 Esq., on July 18, 2018, and after extensive negotiations between the parties, the parties reached
7 an agreement in principle to settle this action, subject to the Court’s approval;

8 WHEREAS, on September 5, 2018, pursuant to this Court’s Standing Order in Civil
9 Cases, Part B, the parties emailed the Court’s courtroom deputy clerk to inform the Court of the
10 settlement. The courtroom deputy promptly requested that the parties file a stipulation
11 requesting that dates and deadlines be vacated;

12 WHEREAS, Lead Plaintiff is currently scheduled to file its motion for class certification
13 on September 10, 2018;

14 WHEREAS, the parties are now working to timely memorialize the terms of the
15 settlement and accompanying papers to the Court for preliminary approval of the proposed
16 settlement, notice to absent class members, and final approval;

17 WHEREAS, the parties believe they will need six weeks (by October 18, 2018) to
18 prepare and submit preliminary settlement approval papers to the Court;

19 WHEREAS, the parties agree that, in light of their agreement in principle to settle this
20 action, all deadlines and hearings should be vacated, and all other proceedings in this action
21 should be stayed pending the Court’s consideration of the proposed settlement;

22 NOW THEREFORE the parties hereby stipulate as follows:

23 1. Plaintiff will submit a motion for preliminary approval of the proposed settlement
24 within six weeks (by October 18, 2018) of the filing of this stipulation;

25 2. All deadlines and hearings in this action are vacated;

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Date: September 7, 2018

Respectfully submitted,
LABATON SUCHAROW LLP

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Liaison Counsel for the Class

Date: September 7, 2018

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CASE MANAGEMENT ORDER

The above Notice of Settlement and Joint Stipulation to Stay Proceedings is approved.
The Clerk is instructed to vacate all case deadlines. ~~[In addition, the Court makes the further
orders stated below:]~~

IT IS SO ORDERED.

Dated: September 7, 2018



HON. BETH LABSON FREEMAN
UNITED STATES DISTRICT COURT JUDGE